



Kuldeep Verma

Fellow Chartered Accountant (M No 064969)

Insolvency Professional (IP Regn No - IBBI/IPA-001/IP-P00014/2016-17/10038)

Executive Summary

- A qualified Chartered Accountant and Insolvency professional having 15+ years of proven and demonstrated experience in Accounts, Finance, Operations, Administration in multiple industries(including) FMCG, Education, Engineering & Medical Equipment, Power & Gas, Entertainment, Life sciences, IT, Real Estate, Iron Steel, Micro Finance, Manufacturing and Trading Companies.
- Have worked with Big 4 (PwC and EY) in Assurance Business Advisory services and Transaction Advisory services.
- Have significant and successful experience in Turnaround and Restructuring Services.

Insolvency & Bankruptcy Code 2016 (Experience)

- Interim Resolution Professional and Resolution Professional for Hindustan Paper Corporation Limited (a company under Corporate Insolvency Resolution Process vide NCLT order dated 13th June 2018)
(Status – Ongoing)
- Interim Resolution professional and Resolution Professional for Eastern Gases Limited (a company under Corporate Insolvency Resolution process vide NCLT order dated 08 November 2017)
(Status - Final Report Submitted, Matter heard by AA, Reserved for orders.)
- Interim Resolution professional and Resolution Professional for Jalan Intercontinental Hotels Private Limited (a company under Corporate Insolvency Resolution process vide NCLT order dated 29 August 2017)
(Status - Final Report submitted, Matter heard by AA, Reserved for orders)
- Interim Resolution professional and Resolution Professional for KS Oils Limited (a company under Corporate Insolvency Resolution process vide NCLT order dated 21 July 2017)
(Status - Final Report Submitted, Matter heard by AA, Reserved for orders).

- Resolution professional for Sree Metaliks Limited (a company under Corporate Insolvency Resolution process vide NCLT order dated 30 January 2017)
(Status - Resolution plan approved by NCLT vide order dated 07 November 2017).

Restructuring & Turnaround experience

1. Apollo Hospitals Enterprises Limited – (Direct reporting to Promoters) – (15 months)

- Worked for 8 months as Management Consultant for Apollo Main Hospitals, Chennai having top line of Rs 720 crore, Unit manpower: 5500, Group Turnover Rs 6500Cr
- Strategized the root cause of significant gaps in system & process and successfully rolled out a three - step plan to overcome less efficient system prevailed for a 33year old star institution of the Group.

2. Apollo Hospitals Group Company (NSE Listed) for Food & Beverages Turnover Rs 120 cr) Manpower 4000. (Direct reporting to Promoters) – 7 months

- Worked for 6 months as Chief Restructuring Officer (on management contract) directly reporting to promoters of Apollo Hospitals Group.
- Successfully handled transition of removal of C-level executive within one month of starting restructuring and replacement to promoter appointed successor.
- Strategized and reduced manpower by 5% successfully over a period of four months Ensured MIS rollout properly within 10 days of following month.
- Strategized and ensured renegotiation of all loss - making contracts.
- Automation of Treasury operations and cash flow monitoring.

3. Faber Castell – Mumbai -Direct reporting to Group CFO at German HQ and Promoter – 5 months

(Privately owned by Faber Castell with its headquarters at Germany (www.faber-castell.com). India Operation with top line of INR 2000m. Major achievements/takeaways:

- Ensured active coordination across departments by calling weekly meeting which was complex and challenging – Time Taken: 45 days
- Formed three Committees – Revenue, Purchase and Inventory Management which ensured Finance, accounting and operations move smooth – Turnaround time 30 days.
- Automation of treasury process with Bank and Accounting EDP software which ensured total control over payments – Turnaround time 45 days.
- Cash flow projections for 6 months rolling forward – Turnaround time: 15 days

4. Global Hospitals – Chennai – 5 months

- Leading and fastest growing super speciality care and multi-organ transplantation Hospital(www.globalhospitalsindia.com). Headquartered at Chennai and other units across Hyderabad, Bangalore and Mumbai with annualised Turnover for Group at c. Rs 6000m and Chennai unit Turnover at c. Rs 3000m.

Major achievements/takeaways:

- Ensured MIS rollout on third working day of following month which was a great challenge and, on an average, used to be finalised by 10th to 12th working day. (Turnaround time = 40 days)
- Ensured effective utilisation of potential of all Finance & Accounts team members and incompetent being asked to leave organisation. (Turnaround time = 45 days)
- Effectively worked with marketing, operations and collections team and ensured that every group leader understands the importance of numbers of individual departments and team as a while. (Turnaround time = 45 days)
- Payments processing and Payroll streamlined with direct coordination with COO and Chairman. (Turnaround time for payment processing = 35 days)
- Statutory compliances streamlined by directly monitoring. Overall savings in the area of indirect taxation was c. Rs 4m.
- Ensured Billing and Accounting integration with direct monitoring of Collection team. (Time =c.60 days).

5. Flint Group – Baroda, Gujarat – Interim CFO for 5 months

Privately owned with its headquarters at Luxembourg and worldwide revenue of c. USD 3bn. (www.flintgrp.com) India Operation with top line of INR 2000m for four months with direct reporting to Group VP – Finance & Accounts and India Country Manager.

Education

- B Com (Honours) from University of Calcutta.

Personal

- Date of Birth – October 7, 1980
- Languages Known – English, Hindi & Bengali
- Marital Status – Married.
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